

10 YEAR FINANCIAL PROJECTIONS - OPERATING EXPENDITURES

CPI INPUT	2%		2%		2%		2%		2%		2%	
	CURRENT PATH											
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32		
Expenses	103,486,461	105,990,833	108,057,655	110,759,096	113,528,073	116,366,275	119,275,432	122,257,318	125,313,751	128,446,595		
Revenues	102,367,124	104,414,466	106,502,756	109,032,811	111,213,467	113,437,736	115,706,491	118,020,621	120,381,033	122,788,654		
Surplus/Deficit	(1,119,337)	(1,576,367)	(1,554,899)	(1,726,285)	(2,314,606)	(2,928,539)	(3,568,941)	(4,236,697)	(4,932,717)	(5,657,940)		
Fund Balance	50,183,365	48,606,998	47,052,099	45,325,814	43,011,208	40,082,669	36,513,728	32,277,032	27,344,314	21,686,374		
% Fund Balance	48%	46%	44%	41%	38%	34%	31%	26%	22%	17%		
	CONSOLIDATED SCENARIO											
	FY23	FY24	FY25	FY26	year of consolidation FY27	FY28	FY29	FY30	FY31	FY32		
Expenses	103,486,461	105,990,833	108,057,655	110,759,096	109,198,450	111,928,411	114,726,621	117,594,787	120,534,656	123,548,023		
Revenues	102,367,124	104,414,466	106,502,756	109,032,811	111,213,467	113,437,736	115,706,491	118,020,621	120,381,033	122,788,654		
Surplus/Deficit	(1,119,337)	(1,576,367)	(1,554,899)	(1,726,285)	2,015,018	1,509,326	979,870	425,834	(153,623)	(759,369)		
Fund Balance	50,183,365	48,606,998	47,052,099	45,325,814	47,340,832	48,850,157	49,830,028	50,255,862	50,102,239	49,342,870		
% Fund Balance	48%	46%	44%	41%	43%	44%	43%	43%	42%	40%		
	(4,329,624) SAVINGS DUE TO CONSOLIDATION											
	FRESHMAN CENTER MODEL											
	FY23	FY24	FY25	FY26	year of consolidation FY27	FY28	FY29	FY30	FY31	FY32		
Expenses	103,486,461	105,990,833	108,057,655	110,759,096	113,528,073	116,366,275	119,275,432	122,257,318	125,313,751	128,446,595		
Revenues	102,367,124	104,414,466	106,502,756	109,032,811	111,213,467	113,437,736	115,706,491	118,020,621	120,381,033	122,788,654		
Surplus/Deficit	(1,119,337)	(1,576,367)	(1,554,899)	(1,726,285)	(2,314,606)	(2,928,539)	(3,568,941)	(4,236,697)	(4,932,717)	(5,657,940)		
Fund Balance	50,183,365	48,606,998	47,052,099	45,325,814	43,011,208	40,082,669	36,513,728	32,277,032	27,344,314	21,686,374		
% Fund Balance	48%	46%	44%	41%	38%	34%	31%	26%	22%	17%		
	0 SAVINGS DUE TO CONSOLIDATION											

CAPITAL PROJECT FUNDS	
Alt Revenue Bonds	51,000,000
Construction Dollars available over 10	27,082,909
Fund Balance Contribution	10,000,000
Total potential funds	88,082,909

LIST OF MAJOR ASSUMPTIONS
CPI 2% (10 year average is 1.8%)
2.43% average increase for expenditures
Overall revenue increase assumptions follow CPI
No pandemic expenditures starting in FY23
Salaries and benefits of building admin, support staff and operational staff reduced by 25% in FY27 under the consolidated scenario only
Building operational non-personnel expenditures reduced by 50% in FY27 under the consolidated scenario only